HIGHLIGHT



2024 Vizient Pharmacy Aggregation Groups Annual Report

Purpose

The Vizient Pharmacy Aggregation Groups program is an alliance of health systems that work collaboratively, supported by Vizient, to drive value and unify Vizient pharmacy client hospitals. The program's main function is to provide exceptional, differentiated value to our pharmacy partners by leveraging analytics, sourcing and clinical expertise to deliver cost reductions, increase revenue, improve outcomes and strengthen market performance. Aggregation Groups collaborate with health systems to create mutually beneficial contracts. They focus on standardization and better drug utilization to reduce costs while ensuring high-quality patient care.

22 Aggregation Groups

450

health systems (31 new) \$65B pharmacy spend

\$630M value delivered

1.8% value delivered as % of spend

2024 highlights

Value delivered

- Achieved more than \$630 million in client value through the completion of 117 initiatives (111 contracting and six utilization initiatives).
- Partnered with clients to rebid hematopoietic agent biosimilars, focusing on reducing costs and improving revenue through better reimbursement margins. Efforts resulted in **over \$19 million in implementable value**.
- Negotiated enhanced contracts in the hemostatics space for a total of \$17.5 million in value, based on client priorities.
- Collaborated with subject matter expert aggregation group clients to complete Gastrointestinal Surgery Utilization initiative and continuing education to aid clients in decreasing spend in this high-cost category.
- Thirteen aggregation groups completed nine in-person meetings, promoting client networking and fostering supplier relationships.
- Faster contract activation and enhanced transparency: Automated rostering to speed up contract implementation which
 reduced the contract load time from 45-90 days to under 30 days, while improving communication transparency with
 suppliers.
- Optimized Decision Point Portal (DPP) based on client feedback including standardized voting dates, filtering capability and access to voting reports.

Looking ahead - 2025

We're excited to continue optimizing our automation portal with planned improvements that will focus on feedback from clients to help streamline workflows and improve the overall integration experience.

In 2025, our strategic priorities include advancing contracting efforts within non-acute care settings, evaluating innovative pharmacy platforms and identifying opportunities to develop new revenue streams. Our commitment to helping our clients is still the main focus of our plans, and we're excited to keep growing and building our partnerships.



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