



Vizient Pharmacy Aggregation Groups Group Profiles

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The Strategic Sourcing Solution (TS3)

The Strategic Sourcing Solution was founded on comprehensive academic medical center ideals and consists of 6 health systems and affiliate programs, representing a combined pharmacy spend of over \$3.2B. Since inception in December 2018, member hospitals have realized over \$33 million in value. TS3 utilizes contracting, formulary standardization, and drug utilization initiatives rooted in evidence to identify savings without negatively impacting patient outcomes. Our ability to turn data into action sets our pharmacy aggregation group apart. TS3 members strive to identify similar areas of drug utilization variance, as identified through benchmarking, to more easily direct shared resources.

The Strategic Sourcing Solution

Profile overview

- Inception date: December 2018
- Member count: 6 systems
- Most recent annual drug spend: \$3.2 billion
- Savings since inception: \$33 million

Member benefits

- Sharing of best practices across AMC-like members; learning from best-in-class programs and processes brings mutual improvements in value
- Drive strategic and innovative improvements in pharmaceutical pricing through aggregation of spend and ideas
- Networking to identify strategic shared targets for multi-site drug utilization evaluations and contracting initiatives; coordinated by shared resources using existing Vizient Pharmacy and CDB-RM data
- Increased breadth of contracting and utilization initiatives, including maintenance

Supplier benefits

- Single point of contact to facilitate communication of value and mutual opportunity
- Proven ability to drive market share through network structure and to drive compliance through peer communication and executive suite engagement in network activities
- Streamlined management of pricing opportunities

Network highlights

- Partnership network of a small number of peers representing large pharmacy spend
- Like-minded systems with Academic Medical Center mind-set pursuing creative contracting and utilization initiatives
- Flexibility to structure initiatives that meet unique member needs
- Experienced CDB-RM users optimize and prioritize acute-care focused performance improvement ideas

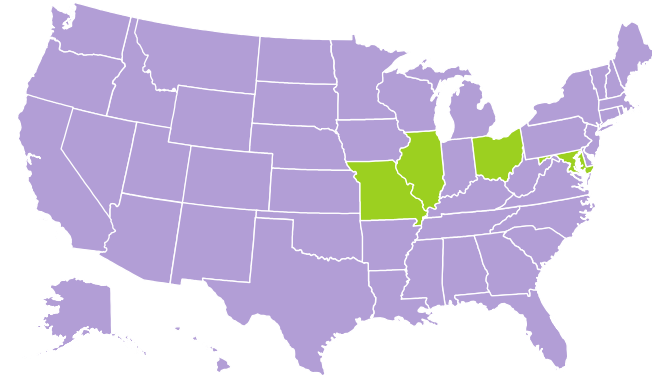
Members

- The Ohio State University Medical Center
- BJC Healthcare
- Johns Hopkins Health System
- Saint Luke's Health System
- TriHealth, Inc
- University of Chicago Medicine

Contact information

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Let's work together



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