# OUR IMPACT ON People, Places and Planet

Corporate Responsibility FY 2023



# **Executive Summary**







**People** 

**Places** 

We're here to solve healthcare's toughest challenges, together.

Vizient is a performance improvement company. We help providers deliver excellent care, profitably grow in their markets and achieve operational and financial sustainability.

# Our corporate responsibility

Our corporate responsibility centers on people, the places we live and the planet we all share. We have a responsibility to model leading environmental, social and governance (ESG) practices within our own organization. But we have an even greater opportunity to leverage our unique market position to motivate the entire healthcare sector toward greater sustainability, equity and transparency.

Our 2023 Corporate Responsibility Report showcases the achievements and progress made possible by the collective effort of dedicated employees, providers and suppliers who work with Vizient, and community partners.

Our strategy is informed by regular materiality assessments that map the issues most important to our stakeholders. This report covers the 2023 calendar year and reflects our ongoing commitment to progress, accountability and driving positive impacts throughout our ecosystem.

### Data and resources

- Vizient FY 2023 Corporate Responsibility Report
- Vizient Diversity, Equity and Inclusion Report
- Employee demographics: 2023 gender
- Employee demographics:
   2023 race and ethnicity
- Vizient Scopes 1, 2 and 3 greenhouse gas emissions
- Materiality
- · GRI content index
- SASB disclosures
- Vizient ESG Policies
- Awards and recognition

To learn more, read the full report.



# People

Healthcare is about people. Everyone
— no matter who you are, where you live
or how much you make — deserves the
same opportunity to live a whole and
healthy life.



#### Promote health

Vizient partners with more than two-thirds of the nation's providers to solve healthcare's toughest challenges and advance quality care.

#### 2023 Highlights

- Employee benefits: launched a new benefit to support care givers at no cost and introduced life with long-term care insurance for employees and their families.
- Care excellence: saved 4,600+ lives through our provider sepsis program and avoided 500,000+ patient days through performance improvement.
- Peer-reviewed research: co-authored 86 research studies published in peer-reviewed journals.
- Health equity: enabled public access to the Vizient Vulnerability Index<sup>™</sup>, the only social needs index to identify specific factors of health inequity at a hyperlocal census tract level, generating more than 550 industry downloads.
- Chemicals of concern: co-developed the United Nations Global Framework on Chemicals — a global first — and captured data on chemicals of concern as part of the national bid process, with 91% of contracted suppliers reporting on chemicals. This makes the Vizient portfolio the largest repository of chemically transparent products in the healthcare industry.
- Public policies: advocated for our suppliers and providers on a range of issues including patient safety, mental health and addiction treatment, funding for pediatric care, access to telehealth services and more.

## Advance equity

Vizient believes that diversity, equity and inclusion are critical to our ability to serve our customers, understand the patients who enter providers' doors and create solutions to address health inequities.

#### 2023 Highlights

- Diverse candidate slates: assembled highly qualified and diverse candidate interview slates for 77% of executive positions, with at least one woman or person of color advancing to final rounds.
- Pay equity: engaged a third-party firm to conduct annual pay equity reviews of all our employees using multivariant regression analysis, and made pay and promotion adjustments to address any unexplained discrepancies.
- Culture of inclusion: bridged the gender gap between how women and men experience our culture and earned the Equality 100 Award from the Human Rights Campaign for LGBTQ+ Inclusion. We also launched new diversity networking groups for Hispanic/Latinx and Asian, Pacific Islander and Desi American communities.
- Parity in leadership: diversified our leadership by increasing the proportion of women in leadership roles to 45.8% and people of color in leadership to 15.6%
- Supplier diversity: expanded our portfolio of available contracts with diverse suppliers to 215 national agreements and hired a full-time resource to manage our corporate Supplier Diversity program.

# **Places**

Where we live matters. It determines our ability to thrive — to access food, healthcare, education, job opportunities, safe water and clean air. And it determines our ability to survive — to weather intense change and navigate disruption.



#### Invest in communities

Vizient channels our time and resources through volunteering, donations and strategic grants. And we encourage providers to act as community anchors and direct their purchasing power toward local suppliers.

#### 2023 Highlights

- Employee volunteering: celebrated the 20th anniversary of our annual companywide Community Day of Service with 2,310 employees volunteering a total of 12,334 hours in 193 communities around the country.
- Data-driven interventions: partnered to provide targeted support for Dallas-based Cigarroa Elementary based on specific social needs, with 111 employees volunteering 536 hours and donating 750 books in Spanish and English to 576 students.
- Strategic grantmaking: invested \$1.2 million across 79 communities through strategic grantmaking, supporting projects that align with social determinants of health and economic opportunity.
- **Community Contracting**: enabled \$1.6 million in local spending by providers, creating 16 new full-time jobs and fostering economic growth within local communities.

# Improve resilience

Vizient works with providers, suppliers and other industry stakeholders to build our collective resilience and ensure the ability to deliver uninterrupted care.

#### 2023 Highlights

- Capacity building: helped providers develop capabilities for mitigation, preparation and response using a methodology for building resiliency across their systems.
- Disruption reports: issued 599 rapid reports on potential market disruptions.
- Climate adaptation: explored opportunities to build on our Task Force on Climate-Related Financial Disclosures (TCFD) Issues Brief to bolster climate adaptation and resiliency planning and complement Vizient health equity competencies.
- Industry coordination: participated in the Healthcare Industry Resilience Collaborative (HIRC), a nonprofit organization connecting providers, suppliers and industry stakeholders around supply chain transparency and care continuity. In addition, we advocated for public policy to support industry resilience.
- Disaster response: helped providers respond to a tornado that struck a Pfizer facility in North Carolina, impacting 8% of all sterile injectables in the U.S.
- Drug shortages and stewardship: promoted drug shortage stewardship across the industry to help mitigate access issues across the supply chain and ensured 2.2 million units of essential medications during shortages for patients in need via our manufacturer inventory program. In addition, we published a white paper with recommendations on mitigating the oncology drug shortage.

# **Planet**

Our health depends on the health of the planet. From microplastics in our organs to pollution-induced asthma, our decisions have consequences. But as a sector, we can make healthier ones.



## Redesign waste

At Vizient, we're committed to creating win-win-win opportunities for the health of our planet, our communities and our industry.

#### 2023 Highlights

- Our waste footprint: recycled 3,476 computers and related electronic components with certified partners and donated 65 refurbished laptops to college-bound seniors. In addition, an internal champion from Vizient's event team initiated event sustainability certification through the Events Industry Council (EIC) Sustainable Events Standards.
- Circularity across healthcare: surveyed all suppliers on contract on responsible waste attributes as part of the national bid process, with 91% of suppliers reporting.
- Transparent sourcing: integrated 81 sustainable attributes across nine product categories — up from 23 attributes in prior years.
- Global standards development: co-developed the first global sustainability standard for medical imaging equipment, setting a precedent for reducing waste in healthcare technology.
- Collaborative innovation: partnered with providers
  across the country to optimize their sustainability
  performance. Examples include partnering with Stanford
  Health Care to make the business case for sustainability
  to industry executives, and providing data and analytics
  to Cleveland Clinic, enabling them to reprocess about 256
  tons of single-use devices over five years.

## **Empower decarbonization**

Vizient has a unique responsibility to motivate and support the market to address the role of the healthcare industry in climate change and move toward greater transparency and sustainability.

#### 2023 Highlights

- Emissions pledge and inventory: conducted our baseline inventory to calculate our greenhouse gas emissions. We also evaluated our value chain and began to calculate emissions for the Scope 3 categories most relevant to our business.
- Industry coordination: added emissions disclosures language to our national contract template and convened suppliers and providers to collaboratively build a shared methodology for greenhouse gas data gathering, emissions calculation and reporting.
- Climate action technologies: worked with providers on our 20-member Environmental Advisory Committee to develop a shared methodology for calculating Scope 3 emissions.
- Collective Healthcare Action to Reduce MedTech Emissions (CHARME): co-launched the Collective Healthcare Action to Reduce MedTech Emissions (CHARME) with the goal of reducing greenhouse gas emissions related to the U.S. medical device and equipment supply chain.

#### **About Vizient**

Vizient, Inc., the nation's largest provider-driven healthcare performance improvement company, serves more than 65% of the nation's acute care providers, which includes 97% of the nation's academic medical centers, and more than 35% of the non-acute market. Vizient provides expertise, analytics and consulting services, as well as a contract portfolio that represents \$140 billion in annual purchasing volume. Solutions and services from Vizient improve the delivery of high-value care by aligning cost, quality and market performance. Headquartered in Irving, Texas, Vizient has offices throughout the United States. Learn more at www.vizientinc.com.