MARKET DISRUPTION BRIEF

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UPS Freight management (updated August 30)

Teamsters agreement past to ratify the five-year labor deal with UPS.

Current conditions

On August 22, the deal passed with the highest vote for a contract in the history of the Teamsters at UPS with 86.3% of the vote. "Our members just ratified the most lucrative agreement the Teamsters have ever negotiated at UPS. This contract will improve the lives of hundreds of thousands of workers," said Teamsters General President Sean M. O'Brien. The agreement will go into effect when the Local 769 LAI supplement, that covers 174 members in Florida, is resolved. The UPS Teamsters National Negotiating Committee is immediately meeting with the company to bring any issues to a resolution.

On July 25, the Teamsters announced a tentative agreement with UPS, awarding over 340,000 Teamsters with higher wages, more full-time jobs and workplace protections and improvements. The five-year agreement was unanimously endorsed by the UPS Teamsters National Negotiating Committee.

On April 17, UPS and the Teamsters Union, who represent over 340,000 UPS workers, began labor contract talks. Nearly 53% of the U.S. transport and logistics market is controlled by UPS, which ripples out to almost every American, including health care professionals and patients. Throughout the negotiations, contract talks stalled, and the Teamsters Union announced that union employees voted overwhelmingly to authorize a strike if a deal was not reached when the current agreement ended on July 31.

Additional resources

Supply assurance webpage; Vizient Newsroom



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