Pharmacy Analytics

Insights begin with visibility into provider spend across acute and non-acute care settings

Empowering health systems to optimize drug spend and improve financial management

Drug costs are a significant and growing expense that health systems must manage efficiently. As of March 2022, specialty medicines accounted for 55% of net spending, up from 28% in 2011. Vizient Pharmacy Analytics provides access to the industry's leading portfolio across more than 12,000 products and services. Discover insights into pricing and market pricing at the category, item, supplier and market share levels.

Maximize time, optimize pharmacy spend

Oversight into pharmacy extends across all dimensions of healthcare and involves complex decision-making. Transparency into reliable pharmacy analytics is critical to making data-driven decisions. Vizient Pharmacy Analytics enables you to analyze medication usage patterns, identify cost saving opportunities, and optimize patient outcomes. Our platform serves as an integrated opportunity engine for cost reduction, with a view that covers both the Vizient contracted portfolio and market-based pricing. Level prices, increase cash flow and manage pricing across your entire system, all from one easily accessible location.

Address the provocative questions that today's hospital and health system pharmacies need to answer.

- How are drug shortages impacting me?
- What will my pharmacy costs be in the future?
- How does my spending compare to my peers?
- Am I maximizing the benefits of Vizient pharmacy contracts?
- How much of my spend is off contract? How much is 340B?

Identify and track opportunities through real-time analytics, and create custom reports based on the spend of your specific facility and organization. Make informed decisions rapidly using actionable data.

- Customize categories based on how you want to view the information
- Act on prioritized opportunities that deliver maximum impact
- Measure realized results to ensure that you are achieving projected savings

$130B+

Vizient has access to extensive, reliable data from daily data feeds providing visibility into $130B+ in pharmacy spend

>$4M

Pharmacy Analytics played a crucial role in identifying pricing inconsistencies within a member network. By working together with Vizient's product consultant and conducting price verification on two specific products, network members were able to recover a total of $4M.

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Expansive portfolio, data-driven insights

With visibility into spend across all care settings, Pharmacy Analytics enable you to maximize and track opportunities across all spend types (WAC, GPO and 340B) while improving outcomes.

- Access real-time purchasing oversight on a user-friendly interface
- Customize views and schedule reports
- View actionable insights into drug shortages, controlled medication, essential medications, hazardous medications, biosimilars, anesthesia gases and more
- Leverage data down to invoice level detail for a rolling 24 months

Reliable expertise

Your dedicated product consultant helps interpret results and develop a plan to quickly implement opportunities, monitor trends and provide ad hoc custom analysis and insight into market best practices.

Already a Vizient pharmacy program participant? Access Pharmacy Analytics through the Pharmacy Portal

Log in to **My Dashboard** on our **website**

- Refer to Quick Links to find your available solutions
- Select the performance tile for **Pharmacy Portal**

If you need assistance, contact **Member Support**

Explore your savings opportunities from every angle

Understand your spend details, view industry pricing and identify potential savings using Vizient Pharmacy Analytics. All of this is wrapped within a newly streamlined platform, allowing you to view your data in an intuitive, easy-to-use interface with presentation-ready graphics.

Price benchmarking	Understand industry pricing levels while seeing a realistic view of pricing by drug, therapeutic class, manufacturer, pharmacy and class of trade
Price leveling	Analyze the annual dollar value of savings your pharmacy could achieve by paying the lowest-level price for that class of trade systemwide
Peer compare	Summarize your annual pharmacy spend and a price performance comparison to others
Spend overview	Review spend rolled up by manufacturer, category, contract or facility. Drill-down to view National Drug Code summary and transaction detail
Price quantity mix	Monitor pharmacy spend changes over customizable time periods by price, quantity, and/or changes in purchase behavior
CMS Outpatient Drug Reimbursement	Identify the maximum CMS reimbursement for drugs that are billed and reimbursed separately
Drug shortage insights	Access information on identified drug shortages that may impact your organization
Market share	Identify the number of manufacturers used within a drug category, providing overall category spend and drill-down into item-level detail
Advanced spend analysis	Build custom dashboards through an easy-to use drag-and drop feature, with one-click access to detailed data

TO LEARN MORE, CONTACT:

Visit the member Pharmacy Learning and Education Center for training materials on the Pharmacy Value Tracker, Pharmacy Analytics and more.

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Vizient, Inc. provides solutions and services that improve the delivery of high-value care by improving financial sustainability, system performance and accelerating strategic growth for more than two-thirds of the nation's healthcare providers. Vizient provides expertise, analytics, consulting services and a contract portfolio representing $156 billion in annual client purchasing volume to improve patient outcomes and lower costs.

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