

# Pharmacy Analytics

Insights begin with visibility into provider spend across acute and non-acute care settings

## Empowering health systems to optimize drug spend and improve financial management

Drug costs are a significant and growing expense that health systems must manage efficiently. As of March 2022, specialty medicines accounted for 55% of net spending, up from 28% in 2011.<sup>1</sup>

Vizient Pharmacy Analytics provides access to the industry's leading portfolio across more than 12,000 products and services. Discover insights into pricing and market pricing at the category, item, supplier and market share levels.

# \$130B+

Vizient has access to extensive, reliable data from daily data feeds providing visibility into \$130B+ in pharmacy spend

## Maximize time, optimize pharmacy spend

Oversight for pharmacy extends across all dimensions of healthcare and involves complex decision-making. Transparency into reliable pharmacy analytics is critical to making data-driven decisions. Vizient Pharmacy Analytics enable you to analyze medication usage patterns, identify cost-saving opportunities, and optimize patient outcomes.

Our platform serves as an integrated opportunity engine for cost reduction, with a view that covers both the Vizient contracted portfolio and market-based pricing. Level prices, increase cash flow and manage pricing across your entire system, all from one easily accessible location.

Address the provocative questions that today's hospital and health system pharmacies need to answer.

- How are drug shortages impacting me?
- What will my pharmacy costs be in the future?
- How does my spending compare to my peers?
- Am I maximizing the benefits of Vizient pharmacy contracts?
- How much of my spend is off contract? How much is 340B?

Identify and track opportunities through real-time analytics, and create custom reports based on the spend of your specific facility and organization. Make informed decisions rapidly using actionable data.

- Customize categories based on how you want to view the information
- Act on prioritized opportunities that deliver maximum impact
- Measure realized results to ensure that you are achieving projected savings

# >\$4M

Pharmacy Analytics played a crucial role in identifying pricing inconsistencies within a member network. By working together with Vizient's product consultant and conducting price verification on two specific products, network members were able to recover a total of \$4M.

<sup>1</sup>Insights Into the 2023 U.S. Pharmaceutical Market, Scott Biggs and Doug Long. IQVIA. Published July 25, 2023. Accessed March 21, 2024

## Expansive portfolio, data-driven insights

With visibility into spend across all care settings, Pharmacy Analytics enable you to maximize and track opportunities across all spend types (WAC, GPO and 340B) while improving outcomes.

- Access real-time purchasing oversight on a user-friendly interface
- Customize views and schedule reports
- View actionable insights into drug shortages, controlled medication, essential medications, hazardous medications, biosimilars, anesthesia gases and more
- Leverage data down to invoice level detail for a rolling 24 months

### Learn more

Visit the member [Pharmacy Learning and Education Center](#) for training materials on the Pharmacy Value Tracker, Pharmacy Analytics and more.

([vizientinc.com/Learning-Center/Pharmacy-analytics-resources](https://vizientinc.com/Learning-Center/Pharmacy-analytics-resources))



Questions? Contact  
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## Explore your savings opportunities from every angle

Understand your spend details, view industry pricing and identify potential savings using Vizient Pharmacy Analytics. All of this is wrapped within a newly streamlined platform, allowing you to view your data in an intuitive, easy-to-use interface with presentation-ready graphics.

<b>Price benchmarking</b>	Understand industry pricing levels while seeing a realistic view of pricing by drug, therapeutic class, manufacturer, pharmacy and class of trade
<b>Price leveling</b>	Analyze the annual dollar value of savings your pharmacy could achieve by paying the lowest-level price for that class of trade systemwide
<b>Peer compare</b>	Summarize your annual pharmacy spend and a price performance comparison to others
<b>Spend overview</b>	Review spend rolled up by manufacturer, category, contract or facility. Drill-down to view National Drug Code summary and transaction detail
<b>Price quantity mix</b>	Monitor pharmacy spend changes over customizable time periods by price, quantity, and/or changes in purchase behavior
<b>CMS Outpatient Drug Reimbursement</b>	Identify the maximum CMS reimbursement for drugs that are billed and reimbursed separately
<b>Drug Shortage Insights</b>	Access information on identified drug shortages that may impact your organization
<b>Market share</b>	Identify the number of manufacturers used within a drug category, providing overall category spend and drill-down into item-level detail
<b>Advanced spend analysis</b>	Build custom dashboards through an easy-to-use drag-and-drop feature, with one-click access to detailed data

### Reliable expertise

Your dedicated product consultant helps interpret results and develop a plan to quickly implement opportunities, monitor trends and provide ad-hoc custom analysis and insight into market best practices.

### Already a Vizient pharmacy program participant? Access Pharmacy Analytics through the Pharmacy Portal

- Log in to [My Dashboard](#) on our [website](#)
- Refer to Quick Links to find your available solutions
- Select the performance tile for **Pharmacy Portal**

If you need assistance, contact [Member Support](#).

As the nation's largest member-driven health care performance improvement company, Vizient provides solutions and services that empower healthcare providers to deliver high-value care by aligning cost, quality and market performance. With analytics, advisory services and a robust sourcing portfolio, we help members improve patient outcomes and lower costs.