

# **Procure-to-Pay Audit and Recovery Services**

# **Turning Hidden Losses into Found Revenue**

# Unlock Maximum Savings by Identifying Invoices Paid at Incorrect Contract Prices

Supply chain transaction complexities often block members from securing the "right" contract price at the point of purchase.

ERP systems merely match purchase order prices to invoice prices to approve payments, overlooking the actual contract price—leading to unintentional overpayments.

# A Dedicated Team of Experts Ready to Efficiently Manage the Recovery Process

Recover lost revenue with our 100% pay-forperformance, risk-free model. Our proprietary technology quickly identifies overpayments, and our team of experts recover those funds on your behalf, ensuring you see the savings and turn hidden losses into found revenue.

### **About Vizient Procure-to-Pay**

With over 20 years of experience in healthcare, we are driven to be healthcare providers' first call to optimize supply chain efficiencies and improve price accuracy at the point of purchase through data management, procurement, and ecommerce solutions.



To learn more or to schedule a complimentary review of potential overpayments, contact Bruce Moilan, solutions engineer, procure to pay, at (972) 830-0398 or bruce.moilan@vizientinc.com.

# **Effortless Overpayment Detection with Automated Precision and Speed**

By leveraging the purchase order and invoice data you already submit to Vizient, our technology analyzes all your purchase transactions with unparalleled speed and accuracy, and quickly uncovers overpayment scenarios ERPs cannot detect (e.g., PO price \$10, Invoice price \$10, but contract price is \$5).

Unlike traditional audit firms, we eliminate the need for manual review of purchase transactions or time-consuming searches through contracts and pricing files. Our automated solution handles the heavy lifting, enabling us to swiftly identify and recover overpayments on your behalf.

## Why Choose Vizient Over an Audit Firm?

### **Streamlined Process:**

We already have all your data, minimizing your workload and accelerating the recovery process.

#### **Superior Accuracy and Precise Pricing Insight:**

Our expertise allows us to identify overcharges that traditional audit firms often overlook. We know the exact contract price at the date/time of the transaction. Our Contract Price Activation (CPA) system provides an electronic time stamp to document the contract price effective date agreed upon between the member and vendor.

### **Vendor Accountability:**

We leverage the power of the GPO to address noncooperative vendors effectively.

#### **Proactive Prevention:**

We have solutions in place designed to prevent future overpayments and eliminate the need for redundant audits.