

# Capital Asset Management

Actionable intelligence for capital equipment and budgets

31 +

Medical capital categories

22+

**Diagnostic Imaging categories** 

Leverage our subject matter expertise for technology assessments and capital equipment lifecycle planning

We deliver maximum value with:



### **National Group Buy**

Vizient members can realize substantial savings and enhanced value from participating suppliers on variety of contracted products and services.



## **New & Updated procurement**

Procurement tailored to your needs by taking current information, along with future state goals and provide recommendations with an optimized path forward for implementation.



#### Warranties and services

Suppliers have been thoroughly vetted to offer the highest quality extended warranties and service.



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#### Advancing performance by managing capital spend

Managing spend on capital equipment is critical to long-term success. With Vizient® Capital Asset Management, hospitals and health systems can leverage our innovative software solution to plan, procure, manage and dispose of capital assets.

Streamline the capital planning process and produce a dynamic capital budget that enhances productivity and the budget creation process. Gain real-time visibility into your capital equipment fleet and analyze data based on service line, facility, department or cost center.

#### Capital budgeting

Build data-driven budgets and assess risk using the asset management proprietary scoring algorithm that includes over 40 customizable data points. The asset management system also improves decision-making and version control while creating stakeholder alignment.

#### Strategic sourcing insights

- Strategically source multi-year, multi-product line and multi-service line agreements while building long-term, mutually beneficial relationships with suppliers.
- Ensure you are negotiating with the parent entity to optimize your buying power.
- Understand which equipment manufacturers have the biggest presence in your fleets and leverage this information for future purchases.

#### Fleet analytics and assessment

Use fleet analytics to view product standardization across your organization and identify procurement opportunities while ensuring your fleet data is clean and accurate. The asset management system cleans and analyzes your data so you can easily make intelligent decisions on optimal timing for equipment replacement. Capture your current fleet data while normalizing and organizing it by manufacturer, model and more. Your assessment includes:

- Fleet normalization Provides clean data to ensure models are correctly identified
- Data health check Identifies gaps and insufficient data
- Ratio analysis Analyzes equipment ratios and peer benchmarking

As the nation's largest member-driven healthcare performance improvement company, Vizient provides solutions and services that empower healthcare providers to deliver high-value care by aligning cost, quality and market performance. With analytics, consulting and a robust sourcing portfolio, we help healthcare organizations improve patient outcomes and lower costs.