

Highlights: 2022 Vizient Pharmacy Aggregation Groups external annual report



Purpose

The Vizient Pharmacy Aggregation Groups is an alliance of member hospitals that work collaboratively, supported by the Vizient Pharmacy Aggregation team, to drive value and unify member hospitals. The group's main function is to leverage the aggregate purchasing volume and clinical expertise of members to deliver cost reductions, increase revenue, improve outcomes and strengthen market performance. We work together with you, our members, to generate mutually beneficial contract value and address standardization and utilization to lower drug costs while providing outstanding high-quality patient care.

"By leveraging the networks aggregate purchasing volume, members can standardize several point-of-care solutions to lower operating budgets and increase on-contract spend at the same time."

Karen Smethers, BS, PharmD, BCOP
Senior Director, Pharmacy Aggregation Group Program

2022 by the numbers

21

Total Pharmacy
Aggregation Groups

369

Health systems
(33 new)

\$359.5M

Member value

\$40.1B

Pharmacy spend

Member value delivered in 2022

- Top **12** multinetwork contracting initiatives delivered **\$124.5M** in member value
- Rebid the CSTD category with the collaboration of a subject matter expert panel comprised of our pharmacy aggregation group members.
- Optimized capturing of New Technology Add-on Payments claim omissions resulting in **\$11M** in revenue gain for our members
- In 2022, RxCommit grew to **17** members representing **\$3B** in spend and **\$7.8M** in member value
- Vizient Oncology Network grew to **33** members, including **11** National Comprehensive Cancer Network centers representing more than **\$6B** in total oncology spend and **\$23M** in member value

Looking ahead - 2023

As we embark on the new year, we would like to announce that we have rebranded our name and are now the Pharmacy Aggregation Groups. The rebranding supports our mission and vision statements and differentiates the value provided by our team.

For 2023, we will continue to build upon ways we can further support you and provide value in both the contracting space and through opportunities related to utilization, reimbursement, and revenue.

