

# Pharmacy Value Tracker

Gain transparency into protected units of product and maximize your Vizient contracts

## Value defined. Value delivered.

With the Pharmacy Value Tracker (PVT), enrolled members can monitor realized value over time from the enhanced Vizient Pharmacy Program offerings, as well as identify additional value opportunities.

## Program transparency

See actual savings and credits, and protected units, based on contract enhancements.

## Contract optimization

- Tracks if contract is fully optimized and full savings are being realized
- Identifies facilities that are not fully utilizing GPO contracts

## Quality assurance

- Ensures price integrity of current contracts
- Identifies products and/or vendors with supply issues
- Provides direct reduction in pharmacy cost with no additional resources by the pharmacy

## Easy and transparent way to optimize value of the Vizient Pharmacy Solutions program

The Vizient® Pharmacy Value Tracker (PVT) is a pharmacy analytics tool for contract optimization and price verification that allows health systems and hospitals to monitor and track incremental value achieved through the Vizient Pharmacy program. Available to all health systems and hospitals that participate in the Vizient Pharmacy program, the PVT provides full transparency into the financial benefits of membership while also highlighting any additional value opportunities.

This tool tracks rolling 12-months of value related to both contract enhancements in five specific categories as well as pharmacy price verification and credits. The tool tracks both estimated value by category, based on six months of historical buying patterns, and realized value over time in order to measure the full value of the Vizient Pharmacy program.

## Value of contract enhancements: Five categories

Based on extensive distributor data that is refreshed daily, the PVT identifies where contract enhancements occurred, both in price and usage. The tool also identifies additional incremental value members can realize via contract enhancements through the following five categories.

**New coverage:** Existing products newly contracted on the Vizient portfolio

**Conversions:** Opportunities for value requiring member adoption

**Price decreases:** Existing contracts with increased pricing value

**Rebates:** Existing contracts with increased rebate value

**Member returns:** Existing contracts with increased member returns value

## Pharmacy Value Tracker provides the answers.

How can I optimize the value of my Vizient and Novaplus contracts?

Am I receiving the correct price for my product?

How much additional inventory have I accessed?

## Value of Pharmacy Price Verification and Failure-to-Supply

In addition to the five categories of contract enhancements, the PVT also displays value derived from the Pharmacy Price Verification and Failure-to-Supply programs. Vizient adds value by centralizing the recovery of price verification and Failure-to-Supply credits for our members.

- **Price verification:** Serves as a check-and-balance for contract price discrepancies, six layers of price verification redirects members to the correct Vizient contract price
- **Failure-to-Supply:** Identifies returned member credits for noncontracted purchases when contracted items are not available

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# >\$170M

Collected failure-to-supply credits since program inception

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## Value of protected units of inventory through Novaplus Enhanced Supply

With the Novaplus Enhanced Supply program, hospitals have access to additional inventory of essential medications that, if not available, could threaten the hospital's ability to deliver immediate, high quality care. Suppliers of this program agree to provide additional months of inventory of these products based on the total historical purchases.

The PVT provides an easy and powerful way for Vizient members to view the estimated impact the Novaplus Enhanced Supply program, personalized to their own historical purchase history.

- Total member units based on total historical purchases
- Customized analytics for estimated annual value and realized value across five categories
- Monthly updates delivered by your Vizient representative
- Ability to filter or exclude by facility
- Drillable data to provide in-depth detail
- Protected units of inventory by specific medication

As the program continues to grow, with PVT, members will have transparency into accessing additional availability of these crucial drugs when they need them while continuing to receive Novaplus pricing and value.

## Access the Pharmacy Value Tracker

The PVT is provided to Pharmacy program members monthly via their Vizient pharmacy executive, Pharmacy Network executive or other Vizient representative.

## Member resources and support

Vizient [Learning Resource Center](#):

- Pharmacy Value Tracker member informational [webinar recording](#)
- Vizient Pharmacy Value Tracker [Quick Start Guide](#)



To learn more, please contact  
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As the nation's largest member-driven health care performance improvement company, Vizient provides solutions and services that empower health care providers to deliver high-value care by aligning cost, quality and market performance. With analytics, advisory services and a robust sourcing portfolio, we help members improve patient outcomes and lower costs.