



A MESSAGE FROM OUR NUTRICIA NORTH AMERICA PRESIDENT

May 12, 2025

SUBJECT: Danone and Kate Farms to join forces

Dear Business Partner,

We are excited to announce that Danone, Nutricia's parent company, has entered into a definitive agreement to acquire a majority stake in Kate Farms. **Importantly, your relationship with Danone or Nutricia remains unchanged. It is business as usual, and you will continue to work with your current contacts at Nutricia.**

As you know, Kate Farms offers medical formulas (both oral and tube feeding) for children and adults to be used as sole-source or supplemental nutrition. These offerings, together with Kate Farms' capabilities, will be highly complementary to our Nutricia, Real Food Blends and Functional Formularies businesses.

Our complementary, pioneering products will reach even more people seeking greater choice in specialized nutritional support for a broad range of patient needs. This partnership builds on our shared commitment to offer nutritional solutions that positively impact people's health, and our continued efforts to support improved standards of care to better serve communities in the United States.

You can read more about today's announcement in the press release attached.

The transaction remains subject to customary closing conditions, including regulatory approval. Until closing, Nutricia and Kate Farms remain separate companies, and we will continue to operate independently.

We will keep you updated as the process moves forward, and if you have any questions, please feel free to reach out to me directly.

We appreciate your continued partnership and support.

Severine Brichard-Rooney
President Nutricia North America, a Danone company.