

Capital Spend Insights

Traditional budgeting for capital procurement is complex, labor-intensive and hidden mistakes can be costly. *Until now.*

Capital Spend Insights simplifies the complex capital procurement process, increases efficiencies and minimizes risks.

Better capital procurement is here.

Solution highlights:



Efficiency: Automated processes reduce manual efforts and speed up the procurement cycle.



Accuracy: Real-time data integration ensures pricing accuracy and compliance.



Strategic Insight: Advanced analytics and benchmarking tools aid in making informed budgeting and procurement decisions.



Transparency: Intuitive reports and visuals provide clear insights into procurement performance and opportunities for improvement.

Say goodbye to complex capital equipment procurement

Even for the most progressive hospitals and healthcare systems, capital equipment budgeting is traditionally considered labor intensive and loaded with complex processes. With Vizient's new and innovative solution, providers now have an alternative. Get ready to illuminate your path to value, reduce risks and optimize your capital spend strategy.

Say hello to Vizient's Capital Spend Insights.

This web-based platform offers providers a comprehensive suite of features designed to elevate and simplify the capital budgeting experience. These features include:

- Unparalleled visibility into the capital marketplace
- Impactful metrics and benchmarks
- Expedited quote review through process automation
- Insightful analytics including trending and reporting

With immediate and actionable information, providers can have enhanced procurement efficiencies and greater visibility into the total cost of capital ownership.

With Capital Spend Insights, providers can expect:

- **Automated Quote Submission, tracking and review:** The streamlined process will save time with automated quote submissions and reviews. Quote tracking helps monitor the status of submitted quotes throughout the review process.
- **Comprehensive Reporting:** Access and download detailed reports and deliverables related to quote reviews.
- **GPO Agreement Compliance:** Ensure compliance and accuracy with seamless integration of Vizient's GPO agreements.
- **Advanced Benchmarking:** Utilize Vizient's extensive data assets for advanced benchmarking, providing strategic insights for informed decision-making.
- **Performance Measurement:** Evaluate procurement performance with intuitive visuals and detailed reports.
- **Real-Time Pricing Data:** Gain access to real-time pricing data and benchmarking analytics to support strategic procurement decisions.

As the nation's largest member-driven healthcare performance improvement company, Vizient provides solutions and services that empower healthcare providers to deliver high-value care by aligning cost, quality and market performance. With analytics, consulting and a robust sourcing portfolio, we help healthcare organizations improve patient outcomes and lower costs.



To learn more, contact us: capitalequipment@vizientinc.com