

Vizient Pharmacy Aggregation Groups Group Profiles

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MedStar/Novant/Sentara Pharmacy Aggregation Group (MNS)

The MNS (MedStar, Novant and Sentara) Pharmacy Aggregation Group is comprised of 3 health systems, representing 40 acute care facilities and approximately \$1.3 billion in annual pharmacy spend. Since inception in 2017, member hospitals have achieved \$67 million in implemented savings. The MNS Pharmacy Network is led by the pharmacy council which is comprised of pharmacy leaders from each member. MNS attains savings through utilization/standardization and contracting agreements.

MedStar Novant Sentara (MNS)

Description

MedStar Health, Novant Health and Sentara Healthcare (MNS) have joined together through a formal relationship to aggregate their collective spend and engage the supplier community in a unified manner to create incremental economic advantages and value through quality, cost and efficiency opportunities.

Profile overview

- Inception date: 2017
- Total membership: 3 health systems; approximately 40 acute care facilities
- Most recent pharmacy spend: \$1.3B
- Pharmacy savings since inception: \$67M

Supplier benefits

- Single point of contact to facilitate communication of value and mutual opportunity
- Proven ability to drive market share through pharmacy aggregation structure and to drive compliance through peer communication and executive suite engagement in pharmacy aggregation activities
- Ensures focus on initiatives through the pharmacy aggregation that otherwise may be lost in the day-today priorities of a pharmacy operations

Pharmacy Aggregation Group highlights

- A true sense of "pharmacy aggregation" has been demonstrated with a high regard among members for the effort and value that participation in the MNS pharmacy aggregation group has provided
- Successful attainment of market share tiers for multiple drugs which has secured lower pricing for members
- Savings attainment through the standardization, utilization and innovative initiatives

Contact information

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Members

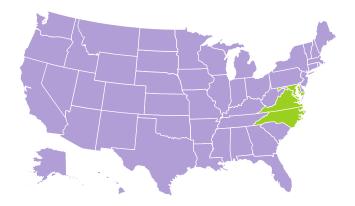
North Carolina

· Novant Health, Winston-Salem

Maryland

MedStar Health, Inc., Columbia
 Virginia

Sentara Healthcare, Norfolk



Let's work together

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