

Indirect spend and purchased services analytics



The integration of consulting and analytics

Up to 25% of hospital operating expenses are purchased services, according to Vizient® data. Service management is a difficult area for many hospitals to impact due to the decentralized nature of purchased services contracting and the fragmented management of services and suppliers. This decentralization leads to a lack of transparency in spend. Even with aggregated data, it can be difficult to turn it into something actionable.

Expert-led, analytics-enabled

Data without context is not actionable. Vizient pairs world-class consulting acumen with the data visualization provided by our Purchased Services Analytics to drive meaningful and actionable insights into your health care system's spend. Our analytics enable hospitals to see their fully categorized purchased services spend across their entire hospital system. The Purchased Services Analytics overview allows for hospitals to drill down into their spend from service line to specific vendors and understand their opportunities for savings, vendor standardization and service line optimization, among other areas.

Access the level of purchased services analytics that's right for you.

Our Purchased Services Analytics team offers differing degrees of expertise depending on your needs.

Features	Gold	Platinum
Fixed fee	●	●
Dashboard access	●	●
Vendor standardization assessment	●	●
Monthly vetting of submitted AP data	●	●
120 Analytics hours (annually)	●	
360 Subject Matter Expert hours (annually)		●
Quarterly audit of contract spend		●
Custom analytics		●

Subject matter experts combined with industry-leading analytics yields the greatest member value

Our Purchased Services Analytics provides the ability to view categorized spend, identify opportunities for standardization, see comparative performance data, and take action by linking these opportunities to existing Vizient/Local contracts and engaging Vizient sourcing experts to ensure you're maximizing the full value available to your organization.

Smart categorization: Receive a complex purchased services data set classified by intelligent software on a timely basis.

Insight into spend: Quickly and easily understand purchased services spend across categories, facilities and cost centers, down to the invoice or purchase-order level.

Uncover savings: Compare spend to other health systems "like you" and understand where you can save.

Access to information: Leverage our consultants and sourcing experts to get the best contracts and savings.

To learn more, contact the purchased services consulting team at consulting@vizientinc.com.

Vizient, Inc. provides solutions and services that improve the delivery of high-value care by aligning cost, quality and market performance for more than half of the nation's healthcare providers. www.vizientinc.com.