

## Vizient Pharmacy Aggregation Groups program

Optimal financial performance through shared collaboration and partnership

As a pharmacy leader, you are faced with multiple competing priorities. You must effectively manage pharmacy costs while optimizing quality of care, use data with clinical evidence to drive decisions and implement utilization improvement strategies.

The Vizient Pharmacy Aggregation Groups program provides a collaborative forum for clients to address and resolve issues, make more informed choices, and drive exceptional value to strengthen financial performance and improve patient outcomes.

The Pharmacy Aggregation Groups program represents

\$65B

annual pharmaceutical spend

\$630M+

member value delivered in 2024

### Clients achieve value by aggregating spend

Using the power of collaboration and evidence-based best practices, our pharmacy aggregation groups program drives value through an aggregated contracting strategy and a clinically oriented review process. Participating clients make product decisions by developing evidence-based, shared strategies that logically and effectively address their challenges. Through shared consensus and a committed model, members streamline and optimize efficiencies, reduce costs, improve collaboration between pharmacists and clinical teams and avoid unnecessary waste. More than 450 health systems participate in the Pharmacy Aggregation Groups program.

#### **Advantages of aggregation**

Participating in the Pharmacy Aggregation Groups program empowers your organization to:

- Achieve value through standardization and committed contracts
- Influence supplier relationships and benefit from additional supplier value
- Position your organization's future pharmacy practice in a positive direction

#### **Multi-groups aggregation strategy**

The Pharmacy Aggregation Groups program has developed a multigroup strategy by aggregating two or more groups that use high volume and commitment for enhanced pricing. One example of a successful multi-group initiative is the **rebid of hematopoietic agent biosimilars** which reduced costs and improved revenue through better reimbursement margins. Efforts resulted in **over \$19 million in implementable client value**.

# The Pharmacy Aggregation Groups program represents

450

health systems

"The Vizient Pharmacy Aggregation Groups program continues to grow in its membership and the value provided to participating health systems. To support this growth, we've embarked on a significant automation journey developing tools and dashboards to support member and supplier engagement and value realization. These additional capabilities will allow for a continued focus on exceptional, differentiated value that is unparalleled in the industry."

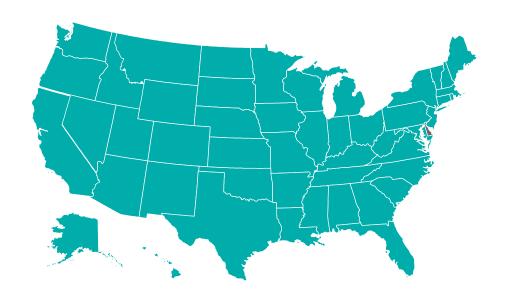
David Reardon, PharmD, BCPS AVP, Pharmacy Contract and Program Services Pharmacy Aggregation Group Sourcing

#### **Program benefits**

Each pharmacy aggregation group operates independently, motivated by a unique set of member-driven priorities. Executive-level Vizient pharmacists who understand today's challenges and issues support each group. Additional Pharmacy Aggregation Group resources include a dedicated Vizient sourcing executive and an analyst.

With the Pharmacy Aggregation Groups program, pharmacy leaders are connected by a shared vision to address today's pharmacy challenges and maximize their pharmacies' performance. Other benefits include:

- Collaboration in a safe, trusted environment that drives improved performance
- Monthly peer-to-peer engagement and real-time communication with like-minded pharmacy leader
- Robust data analytics, a summary dashboard and reports that help identify opportunities and enable decision-making
- Executive pharmacy and peer resources to help you stay at the forefront of key trends in the industry



The Vizient Pharmacy Aggregation Program consists of over 22 groups across the U.S. spanning 49 out of 50 states.



Vizient, Inc. provides solutions and services that improve the delivery of high-value care by aligning cost, quality and market performance for more than half of the nation's healthcare providers. Vizient provides expertise, analytics, advisory services, and a contract portfolio representing more than \$130 billion in annual member purchasing volume, to improve patient outcomes and lower costs.